BGIN WG Monthly Newsletter

BGIN

IKP WG

Wallet Governance Meeting (May 8th)

During the call, the wallet-governance deliverable advanced into its finalization phase. Participants conducted a thorough review of the **Wallet Governance Report**, incorporating feedback on structure, adding context-driven content (including a new EIP), and tidying up the formatting. After these final edits are applied, the paper will proceed to the Steering Committee for review and, pending approval, be submitted through the BGIN publishing framework.

Blockchain Forensics Meeting (May 22nd)

Two principal updates emerged from the meeting. First, the Zero-Knowledge Proof document is scheduled for finalization within the next month, with the exact timeline still to be confirmed. Second, the **Forensics and Analysis paper** now awaits expert feedback on the sections marked for comment and contribution.

June IKP WG Meeting Agenda

- **June 5th, Thursday, 12:00 UTC:**
  Blockchain Forensics vs Analysis
  Updates/finalization from the ZKP paper (pending)

- **June 19th, Thursday, 12:00 UTC:**
  Wallet Governance and Accountable wallet
  Preparation and review of materials and papers for the Layer 2 meetups with ETHCC + Open Wallet Foundations.

- **July 3rd, Thursday:**
  No meeting as Co-Chairs will be in person at the Open Wallet Conference.

Feedback and Opinions on the TOPICS / PAPERS / PRESENTATIONS to be discussed by BGIN at upcoming events (see below section) is welcome from all members. We will be finalizing the topic choices by the next week.

FASE WG

WG Meeting (May 7th)

This meeting centered on Japanese stable-coin regulation, completion of the **stable-coin white-paper**, and future funding. The stable-coin white-paper remains the key deliverable; it still needs final formatting and content refinements, and the group will confirm progress and clear any outstanding comments. The meeting also underscored the absence of a dedicated fundraising lead and the necessity for a clearer funding strategy.

WG Meeting (May 21st)

Under a new WG Chair, the meeting focused on restarting working-group operations, completing the stable-coin white paper, and clarifying future resourcing. The group agreed to merge all outstanding comments into the paper, add a brief "future policy considerations" section covering yield-bearing, algorithmic, and CBDC-reserve models, and release the draft for a two-week public review before final publication ahead of the July break. The discussion also flagged tooling gaps and a six-month funding runway, prompting a request for Steering Committee guidance on a more sustainable funding strategy.

Policy priorities for stablecoin regulation: past, present and future

Financial Applications and Social Economics Working Group

BGIN

Working Draft
Version: 26 March 2025

June FASE WG Meeting Schedule

- **June 4th, Wednesday, 11:30 UTC**
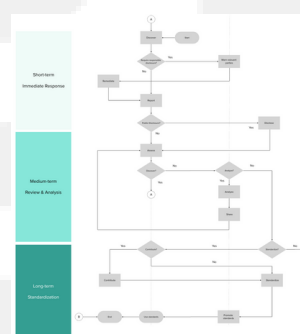- **June 18th, Wednesday, 11:00 UTC**

CS WG

WG Meeting (May 15th)

The Cybersecurity Working Group is developing a framework for cyber vulnerability and threat intelligence information sharing tailored to the unique needs of the crypto industry. The session focused on advancing two interlinked deliverables:

Action-Flow Diagram:
The high-level action-flow diagram was accepted as the working foundation. However, it requires clearer definitions of key terms and detailed reviews by contributors from each player category. Participants are encouraged to suggest any missing entities or linkages before the next meeting.

Companion Matrix (Roles, Actions, and Follow-on Links):
This matrix will serve as a navigational aid for interpreting the action-flow diagram. Each participant is expected to review the section relevant to their player category, identify any gaps, and provide comments on incentives, challenges, and potential conflicts of interest. Updates are requested ahead of the upcoming breakout reviews.

The working group aims to finalize a complete draft by September, to prepare it for submission to ISO. We welcome input from the broader community. If you are interested in contributing or providing comments, please contact Tomofumi or Takaya.

Upcoming Events

EthCC (June 30th - July 3rd @France)
Proposed topics to be discussed with the ETHCC community:
- Cyber Security Framework and crypto ISAC
- Layer 2 Governance
- Blockchain and AI paper
- Post Quantum Resiliance

GC25 (July 1st - 3rd @Switzerland)
Event co-organized by BGIN.
Topics to be presented by BGIN:
- Wallet Governance and Accountable Wallet
- Cybersecurity Framework Crypto ISAC

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